

Fund Summary

Fiscal Year 2000-2001
Fund Name: Old Sixth Ward Tax Increment Reinvestment Zone (TIRZ #13)
Department Name Planning & Development
Fund/Department No:

	FY 00 Budget	FY 00 Estimate	FY 01 Budget
Beginning Fund Balance	\$-	\$-	\$23,895
TIRZ Revenues (1 and 1a)	\$-	\$110,128	\$123,799
Line of Credit	\$-	\$-	\$500,000
Developer Advances	\$-	\$-	\$-
Total Available Resources	\$-	\$110,128	\$647,694
Maintenance and Ops. (2a) (2b for FY 01 Budget)	\$-	\$44,017	\$68,500
Other Interfund Transfers (3)	\$-	\$36,709	\$41,266
City Administration		\$5,506	\$7,385
Capital Expenditures (4) and (5)	\$-	\$-	\$526,500
Total Expenditures	\$-	\$86,233	\$643,651
Planned Ending Fund Balance	\$-	\$23,895	\$4,043
Total Budget	\$-	\$110,128	\$647,694

(1) \$8.7 m. increment

City @ .665 = \$56,119 @ 97% collection

HISD @ .64 = \$54,009 @97% collection

(1a) \$9,780,000 increment

City @ .665 = \$63085 @ 97% collection

HISD @ .64 = \$60,714 @97% collection

(2a) Zone Admin. @ approximately \$19,334

Zone Legal @ approximately \$8,183

Zone creation costs @ \$10,000

Zone creation legal costs @ \$6,500 in FY 00

2(b) Zone Admin. @ \$2,100/month plus expenses = \$26,000

Zone Legal @ approximately \$1,250/month including expenses = \$15,000

Zone creation costs @ \$20,000 (remaining \$30k to be reimb. as funds are available)

Zone creation legal costs @ \$7,500 in FY 01 carried over from FY 00

(3) 1/3 Affordable Housing Fund

(4) Park land purchase @ \$200,000 x 2 properties = \$400,000

Park land development @ \$115,000

Park land landscape architecture @ 10% of park land development = \$11,500

(5) Assumes that engineering design/consultation with fees being carried

Fiscal Year 2001-2 Budget
Fund Summary

Fund Na Old Sixth Ward Reinvestment Zone (#13)
Departm Planning & Development
Fund/Department No: 918/70

	FY 01 Budget	FY 01 Estimate	FY 02 Budget
Beginning Fund Balance (1)	\$600,000	\$372	\$114,652
TIRZ Revenues (2a,b)	\$629,853	\$220,003	\$440,246
Developer Advances (3a,b,c)	\$0	\$0	\$249,257
Total Available Resources	\$1,229,853	\$220,375	\$804,155
Maintenance and Operations (4a,b,c)	\$41,000	\$21,389	\$60,389
Other Interfund Transfers (5)	\$388,255	\$84,334	\$168,761
Capital Expenditures (6)	\$626,500	\$0	\$284,629
Developer Reimbursements	\$0	\$0	\$249,257
Total Expenditures	\$1,055,755	\$105,723	\$513,779
Planned Ending Fund Balance	\$174,098	\$114,652	\$290,376
Total Budget	\$1,229,853	\$220,375	\$804,155

(1) Existing funds held at City Finance and Administration

(2a) '01Tax Value Increment of \$35,354,954 accord. to City Finance and Administration

(2b) '02 Revenues of \$360,000 anticipated

(3a) Washington Courtyards reimbursement at \$113,257 @ 50 56,629

(3b) Washington Brownstone reimbursement at \$76,000 @ 50 38,000

(3c) Robinson Capital TIRZ creation costs at \$60,000 @ 50% = 30,000 \$124,629

(4a) Zone Admin. @ \$2,100/month plus expenses = \$26,000

(4b) Legal @ approx \$1,000/month plus expenses = \$13,000

(4c) Patterson - Zone Admin. @ \$14,267.30 (past due)

Jaworski - Zone Legal @ \$71,22.00 (past due)

(5) 1/3 Affordable housing plus City Admin. @ 5%

(6) Park land purchase @ \$100,000

Park land development/design @ \$60,000

Fiscal Year 2003-4 Budget
Fund Summary

Fund Name: Old Sixth Ward Reinvestment Zone (#13)
Department Name Planning & Development
Fund/Department No: 918/70

	FY '03 Budget	FY '03 Estimate	FY '04 Budget
Beginning Fund Balance (1)	\$140,801	\$114,921	\$304,492
TIRZ Revenues (2)	\$551,854	\$506,975	\$569,508
Bank Note (Dow School Purchase)	\$500,000	\$-	\$1,000,000
Developer Advances (3a,b)	\$129,962	\$98,330	\$43,000
Total Available Resources	\$1,322,617	\$720,226	\$1,917,000
Maintenance and Operations (4a,b,c,d,e,f,g,h,i)	\$49,000	\$53,211	\$67,500
Other Interfund Transfers (5a,b)	\$341,506	\$167,655	\$185,330
Affordable Hsng Transfer to County		\$26,685	\$32,981
Capital Expenditures (6 a,b)	\$20,000	\$20,000	\$1,020,000
Debt Service on Bank Note (8a,b)	\$200,000	\$-	\$36,722
Developer Reimbursements (7a,b)		\$55,330	\$43,000
HISD Educational Facilities	\$189,871	\$92,853	\$100,036
Total Expenditures	\$800,377	\$415,734	\$1,485,570
Planned Ending Fund Balance	\$522,240	\$304,492	\$431,430
Total Budget	\$1,322,617	\$720,226	\$1,917,000

(1) Existing funds in bank account

\$114,921

(2) '03 Revenues are net revenues based on City Planning analysis
(2b) '04 Revenues = '03 revenues plus 3%

'03 Estimate
\$506,975

'04 Budget
\$569,508

(3a) Washington Courtyards at @ 50%
(3b) Washington Brownstone

'03 Estimate
\$55,330
\$43,000
\$98,330

'04 Budget
\$-
\$43,000
\$43,000

(4a) Admin. @ \$2,000/month plus expenses = \$25,000 (2004)
(4b) Legal @ approx \$2,000/month plus expenses = \$25,000 (2004)
(4c) CPA @ \$1,500 X 4 plus \$3,500
(4d) Patterson - Zone Admin. (due)
(4e) Jaworski - Zone Legal (due)
(4f) Zone legal (V&E) (due)
(4g) Zone Audit
(4h) CPA services (due)
(4i) Meeting Interpreter Services (due)

'03 Estimate
\$18,000
\$10,545.52
\$500
\$8,777
\$500
\$13,150
\$1,738
\$53,211

'04 Budget
\$25,000
\$25,000
\$9,500
\$-
\$-
\$6,000
\$2,000
\$67,500

(5a) City & ISD 1/3 Affordable housing (excluding County)
(5b) City Administration
(5c) Harris County affd. Housing revenue

'03 Estimate
\$142,306
\$25,349
\$26,685

'04 Budget
\$156,855
\$28,475
\$32,981

	\$194,340	\$218,311
(6a) Infrastructure engineering analysis/design @ \$20,000	\$20,000	\$20,000
(6b) Dow School Purchase		\$1,000,000

	'03 Estimate	'04 Budget
(7a) Washington Courtyards reimbursement @ 50%	\$55,330	\$-
(7b) Developer reimbursement at \$130,000 @ 1/3 per year	\$-	\$43,000
	\$55,330	\$43,000

(8a) HISD Dow School purchase debt service on \$1,000,000		\$15,000
(8b) Dow School purchase loan fees		\$21,722
		\$36,722

	'03 Estimate	'04 Budget
(9) HISD Transfer	\$92,853	\$100,036

Fiscal Year 2004-5 Budget

Fund Summary

Fund Name: Old Sixth Ward Reinvestment Zone (#13)
 Department Name Planning & Development
 Fund/Department No: 918/70

	FY' 04 Budget	FY '04 Estimate	FY '05 Budget
Beginning Fund Balance (1)	\$140,801	\$210,000	\$281,123
TIRZ Revenues (2)	\$569,508	\$569,508	\$576,904
Bank Note (Dow School Purchase)	\$1,000,000	\$1,000,000	\$-
Developer Advances (3)	\$43,000	\$-	\$-
Total Available Resources	\$1,753,309	\$1,779,508	\$858,027
Maintenance and Operations (4a-n)	\$49,000	\$156,162	\$62,000
Other Interfund Transfers (5a,b)	\$185,330	\$191,626	\$193,810
Affordable Housing Transfer to County (5c)	\$32,981	\$26,685	\$33,971
Capital Expenditures (6a,b)	\$1,020,000	\$1,023,875	\$-
Debt Service on Bank Note (7)	\$36,722	\$-	\$134,263
Developer Reimbursements (8)	\$43,000	\$-	\$-
HISD Educational Facilities (9)	\$100,036	\$100,036	\$103,037
Total Expenditures	\$1,467,069	\$1,498,385	\$527,081
Planned Ending Fund Balance	\$286,240	\$281,123	\$330,946
Total Budget	\$1,753,309	\$1,779,508	\$858,027

(1) Funds expected in bank account on 6/30/04

\$210,000

(2) '04 Revenues are net revenues based on City Planning analysis

'04 Estimate
\$569,508

(2b) '05 Revenues based on City analysis

'05 Budget
\$576,904

(3) No developer advances are contemplated

(4a) Administration due

'04 Estimate
\$25,949.99

(4b) Administration estimate for 2004

\$17,000

(4c) Administration budget for 2005

\$25,000

(4d) Legal due

\$35,067.19

(4e) Legal estimate for 2004

\$50,000

(4f) Legal budget for 2005

\$25,000

(4g) CPA due

\$11,650

(4h) CPA estimate for 2004

\$13,150

\$-

(4i) CPA budget for 2005

\$10,000

(4j) Jaworksi legal due

\$1,080

\$-

(4k) Interpreter Services (due Sign Shares)

\$1,890

(4l) Interpreter Services (due Grooms)

\$375

(4m) Interpreter service estimate for 2004

\$1,000

(4n) Interpreter service estimate for 2005

\$2,000

\$156,162

\$62,000

(5a) City & ISD 1/3 affordable housing

'04 Estimate
\$163,151

'05 Budget
\$164,100

(5b) City Administration

\$28,475

\$29,711

(5c) Harris County affordable housing revenue	\$26,685	\$33,971
	\$218,311	\$227,781
(6a) Infrastructure engineering analysis/design @ \$20,000	\$23,875	\$-
(6b) Dow School Purchase completed on 1/7/04	\$1,000,000.00	\$-
(7) Dow School loan debt service on \$1,000,000 due 1/7/05		\$134,263.27
(8) No developer reimbursement(s) contemplated		
	'04 Estimate	'05 Budget
(9) HISD Transfer	\$100,036	\$103,037